

Town of Riverdale Park, Maryland Resolution 2009-R-13

A resolution concerning:

Enterprise Zone Map Amendment

Whereas, the enterprise zone offers incentives to property owners to reinvest in their properties, and

Whereas, the enterprise zone is a tool which can further incentivize redevelopment within the M-UTC zone, and

Whereas, the Town of Riverdale Park wishes to prioritize redevelopment of existing commercial parcels within the designated M-UTC zone and the Central Kenilworth Avenue Corridor which are presently under developed, and

Whereas, in addition to State income tax credits for new employment, a State Enterprise Zone provides a 10-year County and municipal real property tax credit for new commercial investment that increases a property assessed value, and these county and municipal property tax credits could be instrumental in attracting new business investment to the Town of Riverdale Park; and,

Whereas, the Town of Riverdale Park should avail itself of all programs, tools, and incentives offered by the county, state, and federal agencies,

Now be it resolved that the Town of Riverdale Park supports the 10- year designation of a state Enterprise Zone with in our boundaries, and request the county Enterprise Zone application include the current Enterprise Zone areas in Riverdale Park and the following new areas:

Enterprise Zone Map Amendment resolution

- Inclusion of Route 1 properties from Hyattsville border up to south border of Wachovia Building
- Inclusion of existing buildings within historic town center area (Dorsey Plumbing, S&J, Bookshop building, Town Center Buildings)
- Inclusion of the MD Avenue industrial corridor adjacent to rail line (from Greg's Towing to Pittcon)
- Inclusion of the Natoli Place properties (owned by Yorke brothers)
- Inclusion of the former credit union building, Dumm's Corner shop, and Dumm's pizza
- Inclusion of all existing commercial buildings on Route 1 north of EW HWY, excluding the undeveloped Cafritz parcel.
- Inclusion of all existing commercial properties on Kenilworth Avenue

Introduced: 10-5-09

Adopted: 10-5-09

Effective 10-5-09

Town Administrator

Mayor, Vernon Archer