

Resolution 2011-R-12

Resolution to Authorize the Town Administrator to enter into a letter of agreement with Davenport & Company for debt refinancing

Introduced by: Alan Thompson

Seconded by:

Date Adopted:

WHEREAS, the Town of Riverdale Park has issued debt that is still owed; and

WHEREAS, interest rates are at a level lower than the debt that is owed; and

WHEREAS, Davenport and Company is an expert in the field of public finance and has worked on debt restructuring with many municipalities in Maryland;

THEREFORE, be it resolved that:

The Town of Riverdale Park Mayor and Council do authorize the Town Administrator to enter into a letter of agreement with Davenport and Company for the purpose of debt refinancing.


Sara Imhulse, Town Administrator


Vernon Archer, Mayor