

Resolution 2013-R-15

Motion to Support a Retail/Commercial Tenant Grant Program

Introduced by: CM Jonathan Ebbeler
Date Introduced: May 28, 2013
Date Adopted: June 3, 2013
Date Effective: June 3, 2013

WHEREAS, a the Town of Riverdale Park continues to increase its efforts towards a vibrant community through goals and efforts that support our business community; and

WHEREAS, policy direction is warranted that creates opportunities either encourage new build-outs or improve spaces/signage of existing tenants; and

WHEREAS, the Town of Riverdale Park is attracting both new development and re-development of existing buildings/parcels; and

WHEREAS, the Town of Riverdale Park is experiencing a nascent boom in development and re-development in its M-U-TC zoning; and

WHEREAS, signage and zoning requirements of the M-U-TC zoning that is prevalent for the properties in our historic town center and the Route 1 Corridor requires high-quality architectural elements not found or required in the County's other mixed-use zones; and

WHEREAS, grant funding assisting tenants in a dollar-for-dollar match encourages investment while offsetting costs some tenants may not otherwise undertake; and

WHEREAS the grant funding, due to its match requirement, encourages higher quality features while helping to spur improvements in the Town's commercial zones; and

WHEREAS the Economic Development Grant Program in FY14 will target signage and leasehold improvements assistance for properties within the M-U-TC zone. It is anticipated that this program will be rolled out in other commercial zones in subsequent fiscal years.

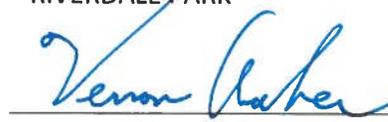
THEREFORE BE IT RESOLVED, that the Mayor and Town Council of Riverdale Park are committed to supporting the existing and new business partners and will support leasehold and signage improvements via a grant program to be administered by the Economic Development Committee.

BE IT FURTHER RESOLVED that the Economic Development Committee of the Town of Riverdale Park will establish and administer the guidelines for this program and shall be responsible for decisions related to awards and disbursements.

ATTEST:


Sara Imhulse, Town Administrator

COUNCIL OF THE TOWN OF
RIVERDALE PARK


Vernon Archer, Mayor