

COUNCIL OF THE TOWN OF RIVERDALE PARK

ORDINANCE 2015-OR-02

Introduced By: CM Alan Thompson

Date Introduced: May 4, 2015

Date Adopted: June 2, 2015

Date Effective: June 22, 2015

An Ordinance concerning

FY 2016 BUDGET AND TAX RATES

FOR the purpose of adopting operating and capital budgets for the Town of Riverdale Park for the fiscal year beginning July 1, 2015, and ending June 30, 2016; setting rates of real and personal property and operating property taxation for such fiscal year and levying such taxes; and matters generally relating to the adoption of Town budgets and levying of taxes and setting of tax rates for the Town of Riverdale Park for the fiscal year beginning July 1, 2015, and ending June 30, 2016.

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EXPLANATORY STATEMENT: The Town Council desires to adopt a budget for the Town of Riverdale Park for the fiscal year beginning July 1, 2015. The budget reflects proposed operating and capital expenditures and anticipated revenues for the upcoming fiscal year. As a matter of prudent fiscal policy, even with all proposed expenditures, the Town intends to maintain an operating reserve of approximately \$1,5200,000. Now, therefore,

SECTION 1: BE IT ENACTED BY THE COUNCIL OF THE TOWN OF RIVERDALE PARK, That the Town of Riverdale Park budget for the fiscal year beginning July 1, 2015, and ending June 30, 2016, entitled "Town of Riverdale Park FY 2016 Financial Plan and Budget Revised June 1, 2015" consisting of 3 pages, "FY 2016 Operating Expenditures Revised June 1, 2015," "FY 2016 Capital Expenditures Revised June 1, 2015," and "FY 2016 Anticipated

Revenues Revised June 1, 2015,” a copy of which is attached to this Ordinance and incorporated herein by reference, is hereby adopted.

SECTION 2: AND BE IT FURTHER ENACTED that the sums and amounts reflected in the Town of Riverdale Park FY 2016 Financial Plan and Budget adopted by Section 1 of this Ordinance are hereby appropriated for the fiscal year beginning July 1, 2015, and ending June 30, 2016.

SECTION 3: AND BE IT FURTHER ENACTED that proceeds received by the Town of Riverdale Park from the sale of vehicles in FY 2016 shall be deposited into the Town’s Capital Improvement Program fund, to be credited to the “Vehicle Replacement” capital project.

SECTION 4: AND BE IT FURTHER ENACTED that that the Town of Riverdale Park Real Property Tax for the Fiscal Year beginning July 1, 2015, and ending June 30, 2016, shall be at the rate of \$0.654 per \$100.00 of assessed real property value, and such tax is hereby levied on all real property located in the Town of Riverdale Park that is subject to municipal taxation.

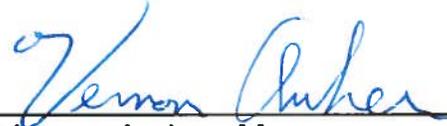
SECTION 5: AND BE IT FURTHER ENACTED that the Town of Riverdale Park Personal and Operating Property Tax for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016, shall be at the rate of \$2.00 per \$100.00 of assessed property value, and such tax is hereby levied on all personal and operating property located in the Town of Riverdale Park that is subject to municipal taxation.

SECTION 6: AND BE IT FURTHER ENACTED that this Ordinance shall become effective twenty (20) days after its passage by the Council.

ATTEST:

COUNCIL OF THE TOWN OF RIVERDALE PARK


Sara Imhulse, Town Administrator


Vernon Archer, Mayor

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

Underlining indicates amendments to bill.

~~Strike-Out~~ indicates matter stricken from the bill by amendment or deleted from the law.

Town of Riverdale Park
FY 2016 Financial Plan and Budget
Revised June 1, 2015

FY 2016 Operating Expenditures

Revised June 1, 2015

Department	Adopted FY15	Mayor's Proposed FY16 Expenditures	Finance Proposed FY16 Expenditures	Approved FY16 Expenditures
1. General Government	936,810	1,092,741	1,092,741	
2. Police	3,362,109	3,502,264	3,502,264	
3. Public Works	1,351,140	1,361,591	1,359,971	
5. Recreation & Miscellaneous	70,550	78,100	78,100	
6. Economic Development Promotion	120,310	258,995	258,995	
7. Transfer to CIP Fund	14,000	739,394	739,394	
TOTAL:	5,854,919	7,033,085	7,031,465	

Variance between Expenditures & Revenues	0	0	0
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	Adopted FY15	Mayor's Proposed FY16 Revenue	Finance Proposed FY16 Revenue	Approved FY16 Revenue
Revenue	5,854,919	7,033,085	7,031,465	

FY 2016 Anticipated Revenue

Revised June 1, 2015

Account #	Description	Adopted FY15	Actual Revenue thru 3/31/15	Projected Revenue thru 6/30/15	Mayor's Proposed FY16 Revenue	Finance Proposed FY16 Revenue
401	Real Est. Taxes & Interest	3,432,074	3,438,840	3,463,229	3,531,910	3,531,910
402	Tangible Personal Property Tax	305,000	286,442	305,000	295,000	295,000
403	Local Income Tax	440,000	299,915	440,000	440,000	440,000
404	Operating Tax	141,000	153,705	153,704	150,000	150,000
405	Gas Tax & Motor Vehicle Licenses (Highway User)	138,998	120,903	138,998	138,998	138,998
411	Town Business Licenses	28,000	42,155	50,000	39,475	39,475
412	Cable TV Comcast/Verizon	80,000	61,360	80,000	85,000	85,000
413	Apartment/Rooming House Inspections	90,000	92,940	92,940	90,000	90,000
414	Alarm Registration	1,600	2,040	2,040	1,600	1,600
421	Fines & Forfeitures	50,000	59,914	68,860	50,000	50,000
426	State Aid Police	170,224	126,121	170,224	170,224	170,224
427	Financial Corp.	11,000	-	11,000	11,000	11,000
428	Disposal Fee Rebate	17,336	17,336	17,336	17,336	17,336
431	Grant Funding	-	-	-	-	-
450	Speed Camera	525,000	289,825	315,700	365,000	365,000
456	Rental Inspection	20,000	22,800	22,800	20,000	20,000
458	Special Clean Up	1,000	690	690	750	750
459	Interest Income	8,000	2,275	2,022	6,000	6,000
460	Contribution from ACP	20,000	-	20,000	20,000	20,000
461	Miscellaneous	50,000	12,446	21,800	20,000	20,000
462	Sale of Vehicles	20,000	-	-	-	-
467	Sale of Property - see Footnote 1	-	-	-	-	-
	SUBTOTAL	5,549,232	5,029,707	5,376,343	5,452,293	5,452,293
	Appropriated Unreserved General Fund Balance	305,687	305,687	305,687	912,118	912,118
	Transfer from Debt Service Fund				116,619	114,999
	Bond Proceeds				552,055	552,055
	TOTAL	5,854,919	5,335,394	5,682,030	7,033,085	7,031,465

Real Estate @ 568 per \$100 of assessed valuation
 Tangibles and Operating Rates @ \$2.00 per \$100 of assessed valuation by the State of Maryland
 FY16 Assessable Base subject to Constant Yield evaluation

Footnotes:

(1) Designated for Youth Community Wing project in CIP

FY 2016 Capital Expenditures

Revised June 1, 2015

Capital Project Summary

Schedule of Expenditures by Project by Year									
Page #	Project Number	Project Name	Total	Thru FY15	FY16	FY17	FY18	FY19	Past FY19
2	14PW13	Entrance Signs Replacement	10,000	10,000	0	0	0	0	0
3	14PW21	Field of Dreams	5,000	0	5,000	0	0	0	0
4	13PD11	Fire Control System Upgrades	12,000	12,000	0	0	0	0	0
5	14PD13	Keyless Scan Card Entry	30,000	0	0	30,000	0	0	0
6	14PW20	Maryland Avenue Re-alignment	20,000	0	20,000	0	0	0	0
7	12PW07	Pavement Management Plan	1,375,500	625,500	150,000	150,000	150,000	150,000	150,000
8	13GG13	Purchase of Real Estate	0	0	0	0	0	0	0
9	12PW08	Streetlight LED Retrofits	69,000	35,390	33,610	0	0	0	0
10-13	11PW08	Vehicle & Equipment Replacement	3,866,000	1,583,000	361,000	502,000	484,000	576,000	380,000
14	14PD19	Weapons and Body Armor	14,600	8,800	8,000	0	0	0	0
15	12PW11	Youth and Community Wing	4,777,207	138,526	500,000	4,136,681	0	0	0
16	15GG1	Bikeways Project	35,000	0	35,000	0	0	0	0
17	15GG2	CDBG - PY	305,802	305,802	0	0	0	0	0
18	15PW1	Facility Improvements	75,000	25,000	50,000	0	0	0	0
19	15PD1	Communication Systems Improvements	180,000	20,000	0	0	160,000	0	0
20	14GG02	Public Education Grant (PEG)	0	0	0	0	0	0	0
	99,999	Unencumbered CIP Balance	21,370	21,370	0	0	0	0	0
Subtotal			10,816,479	2,783,188	1,162,810	4,820,681	794,000	726,000	530,000