

**Town of Riverdale Park**  
**Operating & Capital Tax Rates**  
**FY 09/10**

**Town Property Tax Rate: Rate .548 per \$100 of assessed valuation.**

**Existing Debt**

- A. Town wide street, sidewalk (ADA), curbs & gutters, apron improvements** **4.54 cents per \$100 of assessed valuation**  
**\$3,000,000- , 20 year G.O. Bond 5.42% fixed rate**  
**\$128,278.69 semi-annual payments**
- B. Reduce Capital Debt on 5 new Police cruisers in 2007, 1 Town SUV, 1 new code vehicle, 1 PW bucket truck (lease/purchase 4.55% fixed annual rate, \$38,878.89 semi-annual payment)** **1.38 cents per \$100 of assessed valuation**
- C. Riverdale Park Municipal Center Addition & Community Center Improvements (\$500,000 estimated, (300,000 Town Hall, 200,000 Community Center) 20 year G.O. Bond 5.42% fixed rate, \$20,547.28 semi-annual payment)** **0.73 cents per \$100 of assessed valuation**
- D. Reduce Capital Debt on Six new Police Cruisers in 2008 and 1 Police SUV, 1 PW SUV and 1 Tractor =+ Fuel Upgrade lease/purchase 3.85% fixed annual rate. \$23,739.60 semi-annual payment** **.84 cents per \$100 of assessed valuation**
- E. Reduce capital debt on 3 new Police Cruisers in 2009 (lease/purchase 4.64% fixed annual rate. \$12843.37 semi-annual payment)** **.45 cents per \$100 of assessed valuation**

**NEW FUNDING REQUESTS:**

- A. Reduce capital debt on 3 new Police Cruisers (95000.00) PW Security Camera, Remote Gates, 30 HP Diesel Tractor w/ Front Loader, Director Vehicle, 1-Ton Diesel w/Salt Hopper and Leaf Vac. (148,520.00) Total \$243,520.00 lease/purchase 4.64% fixed annual rate. \$38,250.00 semi-annual payment** **1.35 cents per \$100 of assessed valuation**

**08/09 Total Town Special Tax Rate** **9.29 cents per \$100 of assessed valuation**

**Tangible and Operating Tax Rates: \$2.00 per \$100 of assessed valuation by State of Maryland.**

**565,221,656.00 Net Accessable Base**

**Total Operating and Capital Real Estate Tax rate of \$ .6409**