

COUNCIL OF THE TOWN OF RIVERDALE PARK

ORDINANCE 2016-OR-01

Introduced By: CM Alan Thompson

Date Introduced: May 2, 2016

Date Adopted: June 6, 2016

Date Effective: June 26, 2016

An Ordinance concerning

FY 2017 BUDGET AND TAX RATES

FOR the purpose of adopting operating and capital budgets for the Town of Riverdale Park for the fiscal year beginning July 1, 2016, and ending June 30, 2017; setting rates of real and personal property and operating property taxation for such fiscal year and levying such taxes; ~~providing for the use of property tax receipts attributable to the Tax Increment in the Calvert Tract Development District;~~ and matters generally relating to the adoption of Town budgets and levying of taxes and setting of tax rates for the Town of Riverdale Park for the fiscal year beginning July 1, 2016, and ending June 30, 2017.

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EXPLANATORY STATEMENT: The Town Council desires to adopt a budget for the Town of Riverdale Park for the fiscal year beginning July 1, 2016. The budget reflects proposed operating and capital expenditures and anticipated revenues for the upcoming fiscal year. As a matter of prudent fiscal policy, even with all proposed expenditures, the Town intends to maintain an operating reserve of approximately \$1,508,945. Now, therefore,

SECTION 1: BE IT ENACTED BY THE COUNCIL OF THE TOWN OF RIVERDALE PARK, That the Town of Riverdale Park budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017, entitled "Town of Riverdale Park FY 2017 Financial Plan and Budget" consisting of 3 pages, "FY 2017

Operating Expenditures,” “FY 2017 Capital Expenditures,” and “FY 2017 Anticipated Revenues,” a copy of which is attached to this Ordinance and incorporated herein by reference, is hereby adopted.

SECTION 2: AND BE IT FURTHER ENACTED that the sums and amounts reflected in the Town of Riverdale Park FY 2017 Financial Plan and Budget adopted by Section 1 of this Ordinance are hereby appropriated for the fiscal year beginning July 1, 2016, and ending June 30, 2017.

SECTION 3: AND BE IT FURTHER ENACTED that proceeds received by the Town of Riverdale Park from the sale of vehicles in FY 2017 shall be deposited into the Town’s Capital Improvement Program fund, to be credited to the “Vehicle Replacement” capital project.

SECTION 4: AND BE IT FURTHER ENACTED that that the Town of Riverdale Park Real Property Tax for the Fiscal Year beginning July 1, 2016, and ending June 30, 2017, shall be at the rate of \$0.654 per \$100.00 of assessed real property value, and such tax is hereby levied on all real property located in the Town of Riverdale Park that is subject to municipal taxation.

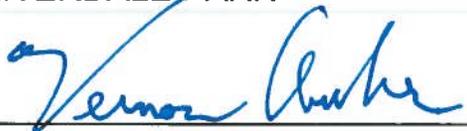
SECTION 5: AND BE IT FURTHER ENACTED that the Town of Riverdale Park Personal and Operating Property Tax for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017, shall be at the rate of \$2.00 per \$100.00 of assessed property value, and such tax is hereby levied on all personal and operating property located in the Town of Riverdale Park that is subject to municipal taxation.

SECTION 6: AND BE IT FURTHER ENACTED that this Ordinance shall become effective twenty (20) days after its passage by the Council.

ATTEST:

COUNCIL OF THE TOWN OF RIVERDALE PARK

Sara Imhulse, Town Administrator



Vernon Archer, Mayor

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
Underlining indicates amendments to bill.

~~Strike Out~~ indicates matter stricken from the bill by amendment or deleted from the law.

FY 2017 Operating Expenditures

Revised June 6, 2016

Department	Adopted FY16	Mayor's Proposed FY17 Expenditures	Finance Proposed FY17 Expenditures	Approved FY17 Expenditures
1. General Government	1,092,741	1,063,001	1,064,501	
2. Police	3,502,264	3,474,209	3,478,709	
3. Public Works	1,359,971	1,351,990	1,351,990	
5. Recreation & Miscellaneous	78,100	66,650	66,650	
6. Economic Development Promotion	258,995	79,928	79,928	
7. Transfer to CIP Fund	739,394	14,000	14,000	
TOTAL:	7,031,465	6,049,778	6,055,778	

Variance between Expenditures & Revenues	0	0	0	
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	Adopted FY16	Mayor's Proposed FY17 Revenue	Finance Proposed FY17 Revenue	Approved FY17 Revenue
Revenue	7,031,465	6,049,778	6,055,778	

FY 2017 Anticipated Revenue

Revised June 6, 2016

Account #	Description	Adopted FY16	Actual Revenue thru 3/31/16	Projected Revenue thru 6/30/16	Mayor's Proposed FY17 Revenue	Finance Proposed FY17 Revenue
401	Real Est. Taxes & Interest	3,531,910	2,909,000	3,345,910	3,612,108	3,612,108
402	Tangible Personal Property Tax	295,000	272,224	295,000	295,000	295,000
403	Local Income Tax	440,000	344,695	440,000	455,000	455,000
404	Operating Tax	150,000	170,202	156,230	150,000	150,000
405	Gas Tax & Motor Vehicle Licenses (Highway User)	138,998	133,765	126,285	164,237	164,237
411	Town Business Licenses	39,475	47,270	47,455	43,400	43,400
412	Cable TV Comcast/Verizon	85,000	65,326	85,537	85,000	85,000
413	Apartment/Rooming House Inspections	90,000	96,834	96,834	90,000	90,000
414	Alarm Registration	1,600	2,240	1,600	1,600	1,600
421	Fines & Forfeitures	50,000	75,273	75,000	60,000	60,000
426	State Aid Police	170,224	78,416	156,833	166,847	166,847
427	Financial Corp.	11,000	-	11,000	11,000	11,000
428	Disposal Fee Rebate	17,336	8,668	17,336	17,336	17,336
431	Grant Funding	-	-	-	-	-
450	Speed Camera	365,000	393,617	509,889	400,000	400,000
456	Rental Inspection	20,000	24,462	24,262	20,000	20,000
458	Special Clean Up	750	763	763	750	750
459	Interest Income	6,000	1,666	1,666	1,500	1,500
460	Contribution from ACP	20,000	-	20,000	20,000	20,000
461	Miscellaneous	20,000	28,841	26,870	25,000	25,000
462	Sale of Vehicles	-	-	-	-	-
467	Sale of Property	-	-	-	-	-
	SUBTOTAL	5,452,293	4,653,262	5,438,470	5,618,778	5,618,778
	Appropriated Surplus	912,118	912,118	912,118	348,000	354,000
	Transfer from Debt Service Fund	114,999	114,999	114,999		
	Bond Proceeds	552,055	-			
	Transfer from CIP Fund				83,000	83,000
	TOTAL:	7,031,465	5,680,379	6,465,587	6,049,778	6,055,778

Real Estate @ .611 per \$100 of assessed valuation.

Tangibles and Operating Rates @ \$2.00 per \$100 of assessed valuation by the State of Maryland.

FY17 Assessable Base subject to Constant Yield evaluation

FY 2017 Capital Expenditures

Revised June 6, 2016

Capital Project Summary

Schedule of Expenditures by Project by Year								
Project Number	Project Name	Total	Thru FY16	FY17	FY18	FY19	FY20	Past FY20
14PW21	Field of Dreams	5,000	5,000	0	0	0	0	0
13PD11	Fire Control System Upgrades	12,000	12,000	0	0	0	0	0
14PW20	Maryland Avenue Re-alignment	20,000	20,000	0	0	0	0	0
12PW07	Pavement Management Plan	1,600,500	775,500	225,000	150,000	150,000	150,000	150,000
12PW08	Streetlight LED Retrofits	45,390	35,390	10,000	0	0	0	0
11PW06	Vehicle & Equipment Replacement	3,854,000	1,944,000	470,000	484,000	576,000	380,000	0
14PD19	Weapons and Body Armor	14,600	14,600	0	0	0	0	0
12PW11	Youth and Community Wing	638,526	638,526	0	0	0	0	0
15GG1	Bikeways Project	35,000	35,000	0	0	0	0	0
15PW1	Facility Improvements	75,000	75,000	0	0	0	0	0
15PD1	Communication Systems Improvement	180,000	20,000	0	160,000	0	0	0
14GG02	Public Education Grant (PEG)	0	0	0	0	0	0	0
Subtotal		<u>6,480,016</u>	<u>3,575,016</u>	<u>705,000</u>	<u>794,000</u>	<u>726,000</u>	<u>530,000</u>	<u>150,000</u>