

COUNCIL OF THE TOWN OF RIVERDALE PARK

ORDINANCE 2014-OR-05

Introduced By: CM Alan Thompson

Date Introduced: May 5, 2014

Date Adopted: June 2, 2014

Date Effective: June 22, 2014

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An Ordinance concerning

FY 2015 BUDGET AND TAX RATES

FOR the purpose of adopting operating and capital budgets for the Town of Riverdale Park for the fiscal year beginning July 1, 2014, and ending June 30, 2015; setting rates of real and personal property and operating property taxation for such fiscal year and levying such taxes; and matters generally relating to the adoption of Town budgets and levying of taxes and setting of tax rates for the Town of Riverdale Park for the fiscal year beginning July 1, 2014, and ending June 30, 2015.

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EXPLANATORY STATEMENT: The Town Council desires to adopt a budget for the Town of Riverdale Park for the fiscal year beginning July 1, 2014. The budget reflects proposed operating and capital expenditures and anticipated revenues for the upcoming fiscal year. As a matter of prudent fiscal policy, even with all proposed expenditures, the Town intends to maintain an operating reserve of approximately \$1,200,000 and a capital improvement reserve of approximately \$300,000. Now, therefore,

SECTION 1: BE IT ENACTED BY THE COUNCIL OF THE TOWN OF RIVERDALE PARK, That the Town of Riverdale Park budget for the fiscal year beginning July 1, 2014, and ending June 30, 2015, entitled "Town of Riverdale Park FY 2015 Financial Plan and Budget Revised June 2, 2014" consisting of 3 pages, "FY 2015 Operating Expenditures Revised June 2, 2014," "FY 2015

Capital Expenditures Revised June 2, 2014,” and “FY 2015 Anticipated Revenues Revised June 2, 2014,” a copy of which is attached to this Ordinance and incorporated herein by reference, is hereby adopted.

SECTION 2: AND BE IT FURTHER ENACTED that the sums and amounts reflected in the Town of Riverdale Park FY 2015 Financial Plan and Budget adopted by Section 1 of this Ordinance are hereby appropriated for the fiscal year beginning July 1, 2014, and ending June 30, 2015.

SECTION 3: AND BE IT FURTHER ENACTED that proceeds received by the Town of Riverdale Park from the sale of vehicles in FY 2015 shall be deposited into the Town’s Capital Improvement Program fund, to be credited to the “Vehicle Replacement” capital project.

SECTION 4: AND BE IT FURTHER ENACTED that that the Town of Riverdale Park Real Property Tax for the Fiscal Year beginning July 1, 2014, and ending June 30, 2015, shall be at the rate of \$0.654 per \$100.00 of assessed real property value, and such tax is hereby levied on all real property located in the Town of Riverdale Park that is subject to municipal taxation.

SECTION 5: AND BE IT FURTHER ENACTED that the Town of Riverdale Park Personal and Operating Property Tax for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015, shall be at the rate of \$2.00 per \$100.00 of assessed property value, and such tax is hereby levied on all personal and operating property located in the Town of Riverdale Park that is subject to municipal taxation.

SECTION 6: AND BE IT FURTHER ENACTED that this Ordinance shall become effective twenty (20) days after its passage by the Council.

ATTEST:

COUNCIL OF THE TOWN OF RIVERDALE PARK

  
Sara Imhulse, Town Administrator

  
Vernon Archer, Mayor

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.  
Underlining indicates amendments to bill.

~~Strike Out~~ indicates matter stricken from the bill by amendment or deleted from the law.

Town of Riverdale Park  
FY 2015 Financial Plan and Budget  
Revised June 2, 2014

# FY 2015 Operating Expenditures

Revised June 2, 2014

Department	Adopted FY14	Mayor's Proposed Expenditures FY15	Finance Proposed Expenditures FY15
1. General Government	811,551	936,810	936,810
2. Police	3,237,893	3,362,109	3,362,109
3. Public Works	1,332,934	1,348,634	1,351,140
5. Recreation	20,075	38,950	38,950
6. Economic Development Promotion	146,650	116,310	120,310
7. Miscellaneous	38,900	30,500	31,600
8. Transfer to CIP Fund	1,249,028	0	14,000
9. Transfer to Defined Contribution Plan	9,263	0	0
10. Transfer to Defined Benefit Plan	350,000	0	0
<b>TOTAL:</b>	<b>7,196,294</b>	<b>5,833,313</b>	<b>5,854,919</b>

Variance between Expenditures & Revenues	0	0	0
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Revenue	7,196,294	5,833,313	5,854,919
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# FY 2015 Capital Expenditures

Revised June 2, 2014

## Capital Project Summary

Schedule of Expenditures by Project by Year								
Project Number	Project Name	Total	Thru FY14	FY15	FY16	FY17	FY18	Past FY18
11PW02	Energy Efficient Windows	37,000	32,000	5,000	0	0	0	0
14PW13	Entrance Signs Replacement	20,000	10,000	0	10,000	0	0	0
14PW21	Field of Dreams	25,000	25,000	0	0	0	0	0
13PD11	Fire Control System Upgrades	20,000	0	20,000	0	0	0	0
14GG01	Future Debt Service	771,365	771,365	0	0	0	0	0
14PD13	Keyless Scan Card Entry	30,000	0	0	30,000	0	0	0
14PW20	Maryland Avenue Re-alignment	356,000	0	6,000	350,000	0	0	0
12PW07	Pavement Management Plan	1,225,500	456,500	169,000	150,000	150,000	150,000	150,000
14PW15	Public Works Storage Facility	50,000	0	0	50,000	0	0	0
13GG13	Purchase of Real Estate	525,000	0	525,000	0	0	0	0
12PW10	Street Furniture Replacement	49,500	23,500	6,000	5,000	5,000	5,000	5,000
12PW08	Streetlight LED Retrofits	131,500	69,000	0	31,250	31,250	0	0
11PW06	Vehicle & Equipment Replacement	3,317,000	1,225,000	358,000	420,000	430,000	658,000	226,000
14PD19	Weapons and Body Armor	24,100	1,600	5,000	7,500	5,000	5,000	0
12PW11	Youth and Community Wing	4,777,207	138,526	500,000	4,138,681	0	0	0
15GG1	CDBG	120,000	0	120,000	0	0	0	0
15PW1	Facility Improvements	37,000	0	37,000	0	0	0	0
15PW2	Road Observation Equipment	35,000	0	0	35,000	0	0	0
15PD1	Communication Systems Improvement	230,000	0	20,000	160,000	50,000	0	0
14GG02	Public Education Grant (PEG)	0	0	0	0	0	0	0
99,999	Undesignated CIP Pool	190,483	190,483	0	0	0	0	0
<b>Subtotal</b>		<b>11,971,655</b>	<b>2,942,974</b>	<b>1,771,000</b>	<b>5,387,431</b>	<b>671,250</b>	<b>818,000</b>	<b>381,000</b>
<b>Transfers to CIP Fund</b>		<b>3,037,965</b>	<b>3,023,965</b>	<b>14,000</b>				

# FY 2015 Anticipated Revenues

Revised June 2, 2014

Account #	Description	Adopted FY14	Actual Revenue thru 2/28/14	Projected Revenue thru 6/30/14	Mayor's Proposed Revenue FY15	Finance Proposed Revenue FY15
401	Real Est. Taxes & Interest	3,624,548	3,324,727	3,412,352	3,432,074	3,432,074
402	Tangible Personal Property Tax	305,000	290,619	305,000	305,000	305,000
403	Local Income Tax	353,000	258,513	439,000	440,000	440,000
404	Operating Tax	135,000	126,772	149,000	141,000	141,000
405	Gas Tax & Motor Vehicle Licenses (Highway User)	38,951	97,140	97,140	138,998	138,998
411	Town Business Licenses	22,500	25,885	25,885	28,000	28,000
412	Cable TV Comcast/Verizon	50,000	19,647	80,000	80,000	80,000
413	Apartment/Rooming House Inspections	90,000	92,940	92,940	90,000	90,000
414	Alarm Registration	1,520	1,600	1,600	1,600	1,600
421	Fines & Forfeitures	90,000	42,000	50,000	50,000	50,000
426	State Aid Police	117,518	81,362	160,000	170,224	170,224
427	Financial Corp.	11,000	-	11,000	11,000	11,000
428	Disposal Fee Rebate	17,000	8,668	17,000	17,336	17,336
431	Grant Funding	-	-	-	-	-
450	Speed Camera	550,000	348,545	550,000	550,000	525,000
456	Rental Inspection	12,800	21,000	21,000	20,000	20,000
457	Red Light Cameras	-	-	-	-	-
458	Special Clean Up	1,000	-	-	1,000	1,000
459	Interest Income	4,500	9,892	10,000	8,000	8,000
460	Contribution from ACP	20,000	-	20,000	20,000	20,000
461	Miscellaneous	50,000	61,339	61,339	50,000	50,000
462	Sale of Vehicles	22,000	-	-	20,000	20,000
467	Sale of Property - see Footnote 1	-	-	-	-	-
468	Cafritz Tract Expenditures Reimbursement	15,000	24,594	24,594	-	-
	<b>SUBTOTAL</b>	5,531,337	4,835,243	5,527,850	5,574,232	5,549,232
	Appropriated Surplus	1,664,957	-	-	259,081	305,687
	<b>TOTAL:</b>	<b>7,196,294</b>	<b>4,835,243</b>	<b>5,527,850</b>	<b>5,833,313</b>	<b>5,854,919</b>

Real Estate @ .566 per \$100 of assessed valuation.

Tangibles and Operating Rates @ \$2.00 per \$100 of assessed valuation by the State of Maryland.

FY 15 Assessable Base subject to Constant Yield evaluation

**Footnotes:**

(1) Designated for Youth Community Wing project in CIP