

COUNCIL OF THE TOWN OF RIVERDALE PARK
ORDINANCE 2012-OR-12

Introduced By: Council Member Alan Thompson

Date Introduced: November 5, 2012

Date Adopted: December 3, 2012

Date Effective: December 23, 2012

An ordinance concerning:

FY 2013 CAPITAL IMPROVEMENT PLAN (CIP) BUDGET AMENDMENT

FOR the purpose of amending the Capital Improvements budget for the Town of Riverdale Park for the fiscal year beginning July 1, 2012, and ending June 30, 2013, By adding a project that will enable pursuit of financing for the purchase of property comprising Lots 1 and Adjacent 1/3 of lot 2, Block 65, Riverdale Park Subdivision on Map 0042, Grid 00C4, Subdivision 1750, Plat No: A-1017, THIS PROPERTY IS KNOWN AS JEY'S AUTO. Permission to negotiate purchase of this property was given to the Mayor and Town Administrator in 2012-R-17

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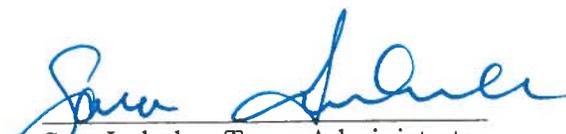
SECTION 1: BE IT ENACTED BY THE COUNCIL OF THE TOWN OF RIVERDALE PARK, that the Capital Improvements Program (CIP) Budget for the fiscal year beginning July 1, 2012, and ending June 30, 2013, is hereby amended as follows:

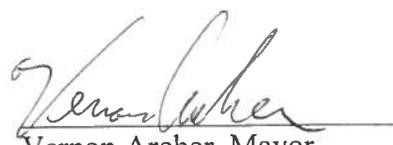
1. In the FY 2013 CIP add an item titled "Purchase of Real Estate" with amount \$525,000 and funding source "~~Sale of Bonds~~"
2. For the new CIP item specify funding source "Sale of Bonds"

SECTION 2: AND BE IT FURTHER ENACTED that this Ordinance shall become effective twenty (20) days after its passage by the Council.

ATTEST:

COUNCIL OF THE TOWN OF THE
TOWN OF RIVERDALE PARK


Sara Imhulse, Town Administrator


Vernon Archer, Mayor

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW

Underlining indicates amendments to bill

~~Strike Out~~ indicates matter stricken from the bill by amendment or deleted from the law