

COUNCIL OF THE TOWN OF RIVERDALE PARK

ORDINANCE 2013-OR-04 AMENDED

Introduced By: CM Alan Thompson

Date Introduced: May 7, 2013

Date Adopted: June 3, 2013

Date Effective: June 23, 2013

An Ordinance concerning

FY 2014 BUDGET AND TAX RATES

FOR the purpose of adopting operating and capital budgets for the Town of Riverdale Park for the fiscal year beginning July 1, 2013, and ending June 30, 2014; setting rates of real and personal property taxation for such fiscal year and levying such taxes; and matters generally relating to the adoption of Town budgets and levying of taxes and setting of tax rates for the Town of Riverdale Park for the fiscal year beginning July 1, 2013, and ending June 30, 2014.

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EXPLANATORY STATEMENT: The Town Council desires to adopt a budget for the Town of Riverdale Park for the fiscal year beginning July 1, 2013. The budget reflects proposed operating and capital expenditures and anticipated revenues for the upcoming fiscal year. As a matter of prudent fiscal policy, even with all proposed expenditures, the Town intends to maintain an operating reserve of approximately \$1,200,000 and a capital improvement reserve of approximately \$300,000. Now, therefore,

SECTION 1: BE IT ENACTED BY THE COUNCIL OF THE TOWN OF RIVERDALE PARK, That the Town of Riverdale Park budget for the fiscal year beginning July 1, 2013, and ending June 30, 2014, entitled "Town of Riverdale Park FY 2014 Financial Plan and Budget Revised June 3, 2013" consisting of 3 pages, "FY 2014 Operating Expenditures Revised June 3, 2013," "FY 2014

Capital Expenditures Revised June 3, 2013,” and “FY 2014 Anticipated Revenues Revised June 3, 2013,” a copy of which is attached to this Ordinance and incorporated herein by reference, is hereby adopted.

SECTION 2: AND BE IT FURTHER ENACTED that the sums and amounts reflected in the Town of Riverdale Park FY 2014 Financial Plan and Budget adopted by Section 1 of this Ordinance are hereby appropriated for the fiscal year beginning July 1, 2013, and ending June 30, 2014.

SECTION 3: AND BE IT FURTHER ENACTED that proceeds received by the Town of Riverdale Park from the sale of vehicles in FY 2014 shall be deposited into the Town’s Capital Improvement Program fund, to be credited to the “Vehicle Replacement” capital project.

SECTION 4: AND BE IT FURTHER ENACTED that that the Town of Riverdale Park Real Property Tax for the Fiscal Year beginning July 1, 2013, and ending June 30, 2014, shall be at the rate of \$0.654 per \$100.00 of assessed real property value, and such tax is hereby levied on all real property located in the Town of Riverdale Park that is subject to municipal taxation.

SECTION 5: AND BE IT FURTHER ENACTED that the Town of Riverdale Park Personal and Operating Property Tax for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014, shall be at the rate of \$2.00 per \$100.00 of assessed property value, and such tax is hereby levied on all personal and operating property located in the Town of Riverdale Park that is subject to municipal taxation.

SECTION 6: AND BE IT FURTHER ENACTED that this Ordinance shall become effective twenty (20) days after its passage by the Council.

ATTEST:

COUNCIL OF THE TOWN OF
RIVERDALE PARK



Sara Imhulse, Town Administrator



Vernon Archer, Mayor

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
Underlining indicates amendments to bill.

~~Strike Out~~ indicates matter stricken from the bill by amendment or deleted from the law.

Town of Riverdale Park
FY 2014
Financial Plan and Budget
Revised June 3, 2013

Town of Riverdale Park

FY 2014 Operating Expenditures

Revised June 3, 2013

Department	Adopted FY13	Mayor's Proposed Expenditures FY14	Finance Proposed Expenditures FY14
1. General Government	800,957	799,183	811,551
2. Police	3,127,720	3,216,363	3,237,893
3. Public Works	1,314,433	1,312,051	1,332,934
5. Recreation	20,075	20,075	20,075
6. Economic Development Promotion	123,100	124,650	146,650
7. Miscellaneous	28,900	37,400	38,900
8. Transfer to CIP Fund	855,401	1,312,308	1,249,028
9. Transfer to Defined Contribution Plan	0	9,263	9,263
10. Transfer to Defined Benefit Plan	0	350,000	350,000
TOTAL:	6,270,586	7,181,294	7,196,294

Variance between Expenditures & Revenues	0	0	0
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Revenue	6,270,586	7,181,294	7,196,294
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Town of Riverdale Park

FY 2014 Capital Expenditures

Revised June 3, 2013

Capital Project Summary

Schedule of Expenditures by Project by Year								
Project Number	Project Name	Total	Thru FY13	FY14	FY15	FY16	FY17	Past FY17
11PW02	Energy Efficient Windows	30,000	20,000	5,000	5,000	0	0	0
14PW13	Entrance Signs Replacement	20,000	0	10,000	10,000	0	0	0
13PD11	Fire Control System Upgrades	10,000	0	0	10,000	0	0	0
14PD13	Keyless Scan Card Entry	30,000	0	0	30,000	0	0	0
13PD10	Communications Room Renovation	40,000	26,000	14,000	0	0	0	0
12PW07	Pavement Management Plan	1,056,500	336,500	120,000	150,000	150,000	150,000	150,000
14PW15	Public Works Storage Facility	300,000	0	0	300,000	0	0	0
12PW10	Street Furniture Replacement	43,500	13,500	10,000	5,000	5,000	5,000	5,000
12PW08	Streetlight LED Retrofits	131,500	69,000	0	62,500	0	0	0
11PW06	Vehicle & Equipment Replacement	3,218,000	824,500	400,500	440,000	240,000	320,000	993,000
12PW11	Youth and Community Wing	3,500,000	22,000	3,478,000	0	0	0	0
13GG13	Purchase of Real Estate	525,000	525,000	0	0	0	0	0
14PD16	Tasers	38,000	0	38,000	0	0	0	0
14PW17	Tool Room/Office Replacement	8,000	0	8,000	0	0	0	0
14PW18	Shed Replacement	9,000	0	9,000	0	0	0	0
14PD19	Weapons	21,600	0	1,600	5,000	5,000	5,000	5,000
14GG01	Future Debt Service	771,365	0	771,365	0	0	0	0
14PW20	Maryland Avenue Re-alignment	350,000	0	350,000	0	0	0	0
14PW21	Field of Dreams	25,000	0	25,000	0	0	0	0
99,999	Undesignated CIP Pool	300,000	463,437	(163,437)	0	0	0	0
	Subtotal	10,427,465	2,299,937	5,077,028	1,017,500	400,000	480,000	1,153,000
	Transfers to CIP Fund	3,023,965	1,774,937	1,249,028				

Town of Riverdale Park

FY 2014 Anticipated Revenues

Revised June 3, 2013

Account #	Description	Adopted FY13	Actual Revenue thru 3/31/13	Projected Revenue thru 6/30/13	Mayor's Proposed Revenue FY14	Finance Proposed Revenue FY14
401	Real Est. Taxes & Interest	3,666,560	3,918,368	3,930,000	3,624,548	3,624,548
402	Tangible Personal Property Tax	305,000	308,296	308,296	305,000	305,000
403	Local Income Tax	353,000	253,463	353,000	353,000	353,000
404	Operating Tax	133,477	137,553	137,553	135,000	135,000
405	Gas Tax & Motor Vehicle Licenses (Highway User)	36,340	15,651	35,850	38,951	38,951
411	Town Business Licenses	22,500	26,140	26,140	22,500	22,500
412	Cable TV Comcast/Verizon	50,000	63,447	71,447	50,000	50,000
413	Apartment/Rooming House Inspections	90,000	92,940	92,940	90,000	90,000
414	Alarm Registration	3,140	1,555	1,555	1,520	1,520
421	Fines & Forfeitures	100,000	56,831	90,000	90,000	90,000
426	State Aid Police	117,581	58,759	117,518	117,518	117,518
427	Financial Corp.	11,000	-	11,000	11,000	11,000
428	Disposal Fee Rebate	17,000	13,002	17,336	17,000	17,000
431	Grant Funding	35,188	57,254	57,254	-	-
450	Speed Camera ^s	550,000	376,652	550,000	550,000	550,000
456	Rental Inspection	12,800	24,600	24,600	12,800	12,800
457	Red Light Cameras	-	-	-	-	-
458	Special Clean Up	1,000	460	1,000	1,000	1,000
459	Interest Income	3,000	3,203	5,490	4,500	4,500
460	Contribution from ACP	20,000	-	20,000	20,000	20,000
461	Miscellaneous	50,000	10,116	30,000	50,000	50,000
462	Sale of Vehicles	-	-	-	22,000	22,000
467	Sale of Property - see Footnote 1	150,000	-	150,000	-	-
468	Calritz Tract Expenditures Reimburseme	60,000	17,727	60,000	-	15,000
	Transfer from CIP - see Footnote 2	40,000	40,000	40,000	-	-
	SUBTOTAL	5,827,586	5,476,017	6,130,979	5,516,337	5,531,337
	Appropriated Surplus	443,000	-	-	1,664,957	1,664,957
	TOTAL	6,270,586	5,476,017	6,130,979	7,181,294	7,196,294

Real Estate @ .612 per \$100 of assessed valuation

Tangibles and Operating Rates @ \$2.00 per \$100 of assessed valuation by the State of Maryland

FY 13 Assessable Base subject to Constant Yield evaluation

Footnotes:

(1) Designated for Youth Community Wing project in CIP

(2) Budget Amendment dated 11-25-12